

KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLCOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831

Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. Chad VanArnhem

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Dr. Matt Whittaker, President

Mr. Joshua Hayes, Vice President

Mr. Timothy Cosgrove

Mrs. Shannon Green

Mr. Jonathan Withrow

KIRTLAND LOCAL SCHOOLS

July 2023

Financial Statements

Lewis E. Galante, Treasurer

Monthly Bank Reconciliation

Month: JULY 23

ErieBank Oper. Acct.	\$	457,816.78	
Total	\$	457,816.78	\$ 457,816.78

Outstanding Vendor Checks	\$	(155,544.35)	
Total	\$	(155,544.35)	\$ (155,544.35)

Investment Balances:

Star Ohio-36597	\$	4,511,793.54	
REDTREE 08786	\$	5,831,762.77	
ErieBank Savings-4941	\$	1,451,168.86	
Total	\$	11,794,725.17	\$ 11,794,725.17

Petty Cash Funds

Treasurer's Office	\$	150.00	
High School Office	\$	50.00	
Middle School Office	\$	50.00	
Elementary School Office	\$	50.00	
Athletics Change Fund	\$	1,000.00	
Total	\$	1,300.00	\$ 1,300.00

Bank Balance	\$	12,098,297.60	
ohio tax in transit	\$	(8,712.43)	
DSTRS	\$	(1,460.00)	
AFLAC	\$	(204.58)	
May 1 IRS	\$	(107.02)	
May 2 IRS	\$	515.11	
May 1 Ohio	\$	(26.67)	
May 2 Ohio	\$	147.50	
May RITA	\$	81.44	
HAS - April 2	\$	254.16	
May 2 Hsa	\$	486.00	
May 2 SERS	\$	716.32	
July IRS	\$	(499.74)	
refund of deduction	\$	113.48	
total	\$	(8,696.43)	

Bank	\$	12,089,601.17
Finsumm Balance	\$	12,089,601.17

Difference	\$	(0.00)
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KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
01-0000	GENERAL FUND	\$ 7,792,219.30	\$ 3,423,472.02	\$ 3,423,472.02	\$ 1,077,980.05	\$ 1,077,980.05	\$ 10,137,711.27	\$ 2,034,435.35	\$ 8,103,275.92
01-9015	GF - CAPITAL RESERVE	401,885.49	0.00	0.00	0.00	0.00	401,885.49	0.00	401,885.49
01-9770	GENERAL-BUDGET RESERVE FUND-HB 412	1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
02-0000	BOND RETIREMENT FUND	403,826.12	301,033.58	301,033.58	0.00	0.00	704,859.70	0.00	704,859.70
03-0000	PERMANENT IMPROVEMENT FUND	800,675.87	150,000.00	150,000.00	44,677.48	44,677.48	905,998.39	168,243.99	737,754.40
03-9002	LIBRARY FUND	4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
04-0000	CONSTRUCTION FUND	(2,647,671.11)	0.00	0.00	0.00	0.00	(2,647,671.11)	2,144,829.71	(4,792,500.82)
04-9000	CONSTRUCTION DONATIONS	1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
06-0000	FOOD SERVICE FUND	322,274.93	87.75	87.75	0.00	0.00	322,362.68	273,400.00	48,962.68
08-9001	HOBART FUND	1,974.21	2.90	2.90	0.00	0.00	1,977.11	0.00	1,977.11
08-9003	WM. THORNE SCHOLARSHIP FUND	8,543.15	12.55	12.55	0.00	0.00	8,555.70	0.00	8,555.70
08-9004	BESSIE V KREMM SCHOLARSHIP FUND	27,186.51	39.92	39.92	0.00	0.00	27,226.43	0.00	27,226.43
08-9005	JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND	18,669.23	27.42	27.42	0.00	0.00	18,696.65	0.00	18,696.65
08-9006	JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	22,235.91	32.65	32.65	0.00	0.00	22,268.56	0.00	22,268.56
08-9007	JAMES A BUCHANAN MEMORIAL FUND	1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
08-9008	ALUMNI SCHOLARSHIP FUND	521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80
08-9009	HENNIE SCHOLARSHIP FUND	5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00
08-9021	LAMANTIA FAMILY SCHOLARSHIP	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00
08-9116	PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
09-0000	ES-UNIFORM SCHOOL SUPPLIES	27,446.68	0.00	0.00	4,451.96	4,451.96	22,994.72	110,018.22	(87,023.50)
09-9200	MS UNIFORM RESALE SUPPLIES	24,551.74	0.00	0.00	0.00	0.00	24,551.74	1,260.00	23,291.74
09-9201	PROJECT LEAD THE WAY	(467.98)	0.00	0.00	950.00	950.00	(1,417.98)	508.31	(1,926.29)
09-9300	HS UNIFORM RESALE SUPPLIES	24,645.06	280.50	280.50	1,350.00	1,350.00	23,575.56	18,603.09	4,972.47
014-9001	TRIPS & SPECIAL EVENTS FUND	8,309.74	1,080.00	1,080.00	0.00	0.00	9,389.74	0.00	9,389.74
014-9100	KES FIELD TRIPS	4,713.43	14.06	14.06	0.00	0.00	4,727.49	3,400.00	1,327.49
014-9101	KES 5TH GRADE FIELD TRIP FUND	805.75	0.00	0.00	0.00	0.00	805.75	0.00	805.75
014-9102	ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014-9104	ES 4TH GRADE FIELD TRIP	582.03	0.00	0.00	0.00	0.00	582.03	0.00	582.03

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
FEES									
14-9200	KMS FIELD TRIPS	\$ 239.51	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 239.51	\$ 0.00	\$ 239.51
14-9300	KHS FIELD TRIPS	1,784.19	0.00	0.00	0.00	0.00	1,784.19	25,000.00	(23,215.81)
18-9100	KES PRINCIPAL'S FUND	45,089.70	0.00	0.00	1,534.32	1,534.32	43,555.38	7,459.66	36,095.72
18-9102	HORNET HACKERSPACE	216.00	0.00	0.00	0.00	0.00	216.00	0.00	216.00
18-9103	ES: MAKE IT CLUB	11,310.17	0.00	0.00	832.04	832.04	10,478.13	7,338.05	3,140.08
18-9200	KMS PRINCIPAL'S FUND	1,265.30	3,500.00	3,500.00	0.00	0.00	4,765.30	0.00	4,765.30
18-9300	KHS PRINCIPAL'S FUND	2,752.85	0.00	0.00	0.00	0.00	2,752.85	0.00	2,752.85
19-9004	KEF TECHNOLOGY GRANT	1,497.75	0.00	0.00	0.00	0.00	1,497.75	0.00	1,497.75
19-9013	WELLNESS PROGRAM	596.19	0.00	0.00	0.00	0.00	596.19	0.00	596.19
19-9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
19-9023	FY23 OHIO SCHOOL SAFETY GRANT	6,234.09	0.00	0.00	0.00	0.00	6,234.09	0.00	6,234.09
19-9113	1st TECH CHALLENGE	1,420.06	500.00	500.00	0.00	0.00	1,920.06	0.00	1,920.06
19-9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
19-9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
19-9213	MS LEGO LEAGUE	764.38	0.00	0.00	0.00	0.00	764.38	0.00	764.38
19-9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
19-9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
20-0000	KES LATCHKEY PROGRAM	17,988.07	(11,938.12)	(11,938.12)	0.00	0.00	6,049.95	0.00	6,049.95
20-9000	FACILITY ADVERTISING AND UPKEEP	117,000.00	8,000.00	8,000.00	0.00	0.00	125,000.00	0.00	125,000.00
22-0000	TOURNAMENT FUND	23,694.09	0.00	0.00	2,688.99	2,688.99	21,005.10	8,161.85	12,843.25
22-9118	PRESCHOOL TUITION	13,052.69	1,879.47	1,879.47	0.00	0.00	14,932.16	0.00	14,932.16
28-9014	SPECIAL ED - DONATIONS	459.84	0.00	0.00	0.00	0.00	459.84	0.00	459.84
00-9023	CLASS OF 2023	(913.15)	0.00	0.00	1,291.09	1,291.09	(2,204.24)	0.00	(2,204.24)
00-9024	CLASS OF 2024	0.00	0.00	0.00	0.00	0.00	0.00	3,585.00	(3,585.00)
00-9025	CLASS OF 2025	813.50	0.00	0.00	0.00	0.00	813.50	0.00	813.50
00-9026	CLASS OF 2026	1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
00-902X	RESIDUAL CLASS FUNDS	11,303.34	0.00	0.00	0.00	0.00	11,303.34	3,000.00	8,303.34
00-9109	KES: STUDENT COUNCIL	8,626.57	0.00	0.00	0.00	0.00	8,626.57	0.00	8,626.57
00-9207	KMS: DRAMA CLUB	766.68	0.00	0.00	0.00	0.00	766.68	0.00	766.68
00-9211	KMS: BUILDERS CLUB	1,901.69	0.00	0.00	0.00	0.00	1,901.69	0.00	1,901.69
00-9213	KMS: NATIONAL JR HONOR SOCIETY	1,333.61	0.00	0.00	0.00	0.00	1,333.61	0.00	1,333.61
00-9217	KMS: FOREIGN LANGUAGE CLUB	47.97	0.00	0.00	0.00	0.00	47.97	0.00	47.97
00-9219	KMS: STUDENT COUNCIL	9,709.20	0.00	0.00	0.00	0.00	9,709.20	0.00	9,709.20
00-9225	KMS: YEARBOOK	2,321.90	0.00	0.00	0.00	0.00	2,321.90	0.00	2,321.90
00-9301	KHS: AFS	949.58	0.00	0.00	0.00	0.00	949.58	0.00	949.58
00-9303	KHS: ART CLUB	184.23	0.00	0.00	0.00	0.00	184.23	0.00	184.23

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
00-9305	KHS: CLOSE-UP	\$ 48.66	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 48.66	\$ 0.00	\$ 48.66
00-9307	KHS: DRAMA	8,008.61	0.00	0.00	0.00	0.00	8,008.61	0.00	8,008.61
00-9311	KHS: KEY CLUB	4,070.29	0.00	0.00	0.00	0.00	4,070.29	0.00	4,070.29
00-9313	KHS: NATIONAL HONOR SOCIETY	4,777.83	0.00	0.00	385.00	385.00	4,392.83	0.00	4,392.83
00-9315	KHS: NEWSPAPER	221.87	0.00	0.00	0.00	0.00	221.87	0.00	221.87
00-9319	KHS: STUDENT COUNCIL	6,949.85	0.00	0.00	0.00	0.00	6,949.85	0.00	6,949.85
00-9323	KHS: UNITED WAY	8.35	0.00	0.00	0.00	0.00	8.35	0.00	8.35
00-9324	KHS: ENTREPRENEUR CLUB	36.00	0.00	0.00	0.00	0.00	36.00	0.00	36.00
00-9325	KHS: YEARBOOK	897.95	0.00	0.00	0.00	0.00	897.95	0.00	897.95
00-9328	HS SWIM CLUB	10,100.15	1,200.00	1,200.00	0.00	0.00	11,300.15	0.00	11,300.15
00-9329	HS CLUB LACROSSE	1,382.46	0.00	0.00	0.00	0.00	1,382.46	0.00	1,382.46
00-9331	KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69
00-9207	KMS: OUTDOOR CAMP	11,184.79	0.00	0.00	0.00	0.00	11,184.79	0.00	11,184.79
00-9209	KMS: 7TH GRADE TRIP	25,989.83	0.00	0.00	1,114.00	1,114.00	24,875.83	0.00	24,875.83
00-9211	KMS: 8TH GRADE TRIP	18,352.38	0.00	0.00	0.00	0.00	18,352.38	0.00	18,352.38
00-9300	KHS: ATHLETICS	(48,681.96)	55,000.00	55,000.00	5,110.88	5,110.88	1,207.16	6,296.60	(5,089.44)
00-9305	KHS: CHEERLEADERS	3,480.08	0.00	0.00	3,310.00	3,310.00	170.08	0.00	170.08
00-9307	KHS: FOOTBALL CAMP	6,405.57	6,534.35	6,534.35	0.00	0.00	12,939.92	3,686.00	9,253.92
00-9313	KHS: BAND	2,490.80	50.00	50.00	0.00	0.00	2,540.80	207.00	2,333.80
00-9314	KHS: CHOIR	10,561.80	0.00	0.00	0.00	0.00	10,561.80	0.00	10,561.80
00-9320	BOYS BASEBALL CAMP	4,545.57	0.00	0.00	0.00	0.00	4,545.57	0.00	4,545.57
00-9321	BOYS BASKETBALL CAMP	4,740.94	5,205.00	5,205.00	0.00	0.00	9,945.94	0.00	9,945.94
00-9322	BOYS SOCCER CAMP	203.42	0.00	0.00	0.00	0.00	203.42	0.00	203.42
00-9323	BOYS WRESTLING CAMP	2,104.50	0.00	0.00	0.00	0.00	2,104.50	0.00	2,104.50
00-9325	GIRLS VOLLEYBALL CAMP	5,424.41	0.00	0.00	0.00	0.00	5,424.41	0.00	5,424.41
00-9326	GIRLS BASKETBALL CAMP	8,029.04	0.00	0.00	628.00	628.00	7,401.04	0.00	7,401.04
00-9327	GIRLS SOFTBALL CAMP	8,225.07	0.00	0.00	0.00	0.00	8,225.07	0.00	8,225.07
00-9328	GIRLS SOCCER CAMP	3,335.52	5,400.00	5,400.00	0.00	0.00	8,735.52	4,975.69	3,759.83
00-9329	GIRLS TRACK & CC CAMP	646.81	0.00	0.00	0.00	0.00	646.81	0.00	646.81
00-9330	BOYS GOLF TEAM	31.19	13,320.00	13,320.00	8,300.72	8,300.72	5,050.47	0.00	5,050.47
00-9331	HS TENNIS	1,223.00	0.00	0.00	0.00	0.00	1,223.00	0.00	1,223.00
01-9118	2017-2018 WILLO HILL - AUX FUNDS	93.37	0.00	0.00	0.00	0.00	93.37	0.00	93.37
01-9119	2018-2019 WILLO HILL - AUX FUNDS	24,346.85	0.00	0.00	0.00	0.00	24,346.85	0.00	24,346.85
050-9014	CONNECTIVITY GRANT	10,800.00	138.30	138.30	0.00	0.00	10,938.30	5,771.90	5,166.40
067-9019	STUDENT WELLNESS AND SUCCESS FUND	11,671.96	0.00	0.00	0.00	0.00	11,671.96	0.00	11,671.96
007-9121	ESSER #2 - CARES	(100,441.91)	0.00	0.00	17,976.41	17,976.41	(118,418.32)	0.00	(118,418.32)
007-9221	ESSER #3 ARP	(158,516.27)	0.00	0.00	6,258.00	6,258.00	(164,774.27)	0.00	(164,774.27)

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
7-9223	FY 23 ARP ESSER	\$ (152,942.50)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (152,942.50)	\$ 13,529.36	\$ (166,471.86)
16-9023	FY23 IDEA-B SPECIAL EDUCATION	(3,800.00)	0.00	0.00	0.00	0.00	(3,800.00)	0.00	(3,800.00)
72-9022	TITLE I DISADVANTAGED CHILDREN	(813.80)	0.00	0.00	0.00	0.00	(813.80)	0.00	(813.80)
72-9023	FY 23 TITLE I-A IMPROVING BASIC PROGRAMS	0.00	0.00	0.00	0.00	0.00	0.00	267.00	(267.00)
34-9024	TITLE IV, PART A, STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAMS	(2,396.14)	0.00	0.00	0.00	0.00	(2,396.14)	0.00	(2,396.14)
99-9022	21-22 ACADEMIC ENRICHMENT	(12,887.82)	0.00	0.00	0.00	0.00	(12,887.82)	0.00	(12,887.82)
99-9023	FY 23 OFCC -K-12 SCHOOL SAFETY GRANT	163,912.61	0.00	0.00	0.00	0.00	163,912.61	141,496.17	22,416.44
Grand Total		\$ 9,303,567.76	\$ 3,964,872.35	\$ 3,964,872.35	\$ 1,178,838.94	\$ 1,178,838.94	\$ 4,985,472.95	\$ 7,104,128.22	

12,089,601.17

Monthly Investment Summary
Kirtland Local School District - General Funds
US Bank Custodian Acct Ending x08786
 July 31, 2023

Monthly Cash Flow Activity

From 06-30-23 through 07-31-23

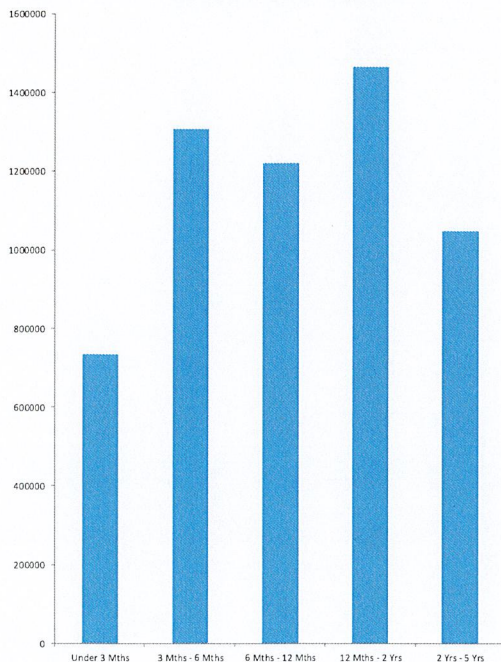
Beginning Book Value	5,819,305.03
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-289.06
Realized Gains/Losses	0.00
Gross Interest Earnings	12,746.80
Ending Book Value	5,831,762.77

Market Value Summary

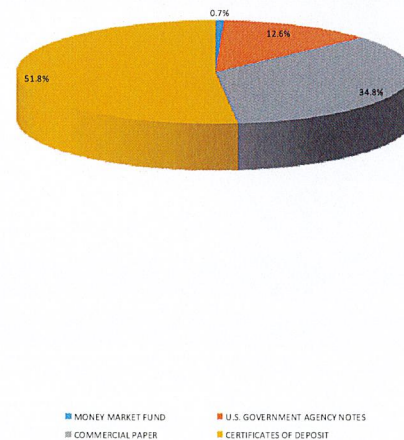
Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	39,208.61	0.7	5.16	0.00
Fixed Income				
U.S. GOVERNMENT AGENCY NOTES	730,554.97	12.6	4.34	1.87
Accrued Interest	8,794.55	0.2		
Commercial Paper				
COMMERCIAL PAPER	2,014,205.56	34.7	5.50	0.38
Certificate of Deposit				
CERTIFICATES OF DEPOSIT	2,996,831.60	51.6	3.20	1.13
Accrued Interest	21,168.99	0.4		
TOTAL PORTFOLIO	5,810,764.27	100.0	4.16	0.96

Maturity Distribution

Distribution by Maturity



Security Type Allocation



Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

Questions? Call 888.596.2293 or email info@redtreeinv.com

Portfolio Holdings Report
Kirtland Local School District - General Funds
US Bank Custodian Acct Ending x08786
 July 31, 2023

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
175,000	3130ATUR6	Federal Home Ln Bank 4.625% Due 12-13-24	Aaa	AA+	174,368.25	173,456.12	4.86	1.30	05-31-23
115,000	3130AV5N8	Federal Home Ln Bank 5.000% Due 12-13-24	Aaa	AA+	114,910.30	114,535.87	5.05	1.30	02-28-23
105,000	3130ASVZ9	Federal Home Ln Bank 4.000% Due 08-22-25	Aaa	AA+	105,000.00	102,491.48	4.00	1.91	08-30-22
100,000	3134GXS21	Federal Home Ln Mtg 3.800% Due 08-25-25	Aaa	AA+	100,000.00	97,295.22	3.80	1.93	08-25-22
100,000	3130ATFY8	Federal Home Ln Bank 5.000% Due 10-20-25	Aaa	AA+	100,000.00	98,855.01	5.00	2.05	10-20-22
150,000	3133ENH45	Federal Farm Credit Bank 3.125% Due 08-24-26	Aaa	AA+	149,103.90	143,921.28	3.29	2.84	08-24-22
Accrued Interest						8,794.55			
					743,382.45	739,349.52	4.34	1.87	
CERTIFICATES OF DEPOSIT									
50,000	17312QR27	Citibank NA, SD 3.300% Due 08-14-23			54,015.00	49,963.71	0.46	0.04	10-07-20
232,000	38148PV53	Goldman Sachs Bank USA, NY 3.350% Due 08-29-23			247,871.12	231,664.30	0.33	0.08	05-19-21
230,000	61690UDE7	Morgan Stanley Bank, UT 3.150% Due 01-17-24			246,909.60	227,782.01	0.38	0.45	05-19-21
200,000	740367MU8	Preferred Bank, CA 0.200% Due 01-29-24			200,000.00	195,026.05	0.20	0.48	01-29-21
100,000	32026UWG7	First Foundation Bank, CA 0.200% Due 02-05-24			100,000.00	97,466.11	0.20	0.50	02-05-21
200,000	88241TKB5	Texas Exchange Bank Crowley 0.300% Due 02-05-24			200,000.00	194,979.14	0.30	0.50	02-05-21
250,000	05580AWF7	BMW Bank of North America, UT 1.500% Due 04-12-24			249,370.00	243,322.11	1.57	0.68	04-14-20
243,000	15987UAV0	Charles Schwab Bank, TX 5.400% Due 09-23-24			242,817.75	241,956.13	5.45	1.08	03-17-23
243,000	46124GBB3	Intrust Bank NA, KS 4.950% Due 10-21-24			242,817.75	241,476.10	5.00	1.16	04-21-23
69,000	27002YFG6	EagleBank, MD 4.800% Due 11-18-24			68,931.00	68,421.02	4.90	1.23	11-18-22
200,000	15131XFF9	Cenlar Bank, NJ 4.500% Due 01-31-25			199,800.00	197,278.77	4.55	1.43	01-31-23
175,000	72345SLG4	Pinnacle Bank, TN 5.300% Due 03-24-25			174,868.75	174,626.69	5.40	1.54	03-22-23
243,000	319513CJ4	First Citizens National Bank, TN 5.000% Due 03-30-25			242,829.90	241,342.53	5.05	1.57	06-30-23
248,000	598580AP3	Mifflinburg B&T Co, PA 5.000% Due 09-22-25			247,814.00	246,107.35	5.08	1.98	03-20-23
248,000	66736ACE7	Northwest Bank, ID 5.000% Due 03-17-26			247,628.00	246,159.61	5.06	2.40	03-17-23
100,000	02357QBU0	Amerant Bank NA, FL 5.000% Due 03-23-26			99,850.00	99,259.97	5.05	2.41	03-21-23
Accrued Interest						21,168.99			
					3,065,522.87	3,018,000.58	3.20	1.13	
COMMERCIAL PAPER									
250,000	4497W1VN3	ING US CP 0.000% Due 08-22-23	P-1	A-1	242,844.65	249,186.00	5.08	0.06	01-25-23
200,000	63873KW11	Natixis NY 0.000% Due 09-01-23	P-1	A-1	195,146.67	199,058.20	5.33	0.09	03-17-23

Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

Questions? Call 888.596.2293 or email info@redtreeinv.com



Portfolio Holdings Report
Kirtland Local School District - General Funds
US Bank Custodian Acct Ending x08786
 July 31, 2023

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
200,000	62479MYE7	MUFG Bank 0.000% Due 11-14-23	P-1	A-1	192,359.89	196,729.20	5.38	0.29	02-21-23
250,000	63873KYH4	Natixis NY 0.000% Due 11-17-23	P-1	A-1	240,304.79	245,800.25	5.40	0.30	02-21-23
200,000	13608BZ72	Canadian Imp Holdings 0.000% Due 12-07-23	P-1	A-1	191,885.17	196,099.80	5.66	0.35	03-13-23
250,000	78009BZT2	Royal Bank of Canada (RBC) 0.000% Due 12-27-23	P-1	A-1+	240,991.88	244,283.00	5.16	0.40	04-10-23
250,000	46640PCR2	JP Morgan 0.000% Due 03-25-24	P-1	A-1	239,632.29	240,640.25	5.79	0.64	06-30-23
200,000	78009ACS1	Royal Bank of Canada (RBC) 0.000% Due 03-26-24	P-1	A-1+	191,540.00	192,494.00	5.89	0.64	06-30-23
260,000	06369LD51	Bank of Montreal 0.000% Due 04-05-24	P-1	A-1	248,943.50	249,914.86	5.92	0.66	07-10-23
					1,983,648.84	2,014,205.56	5.50	0.38	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			39,208.61	39,208.61	5.16		
TOTAL PORTFOLIO					5,831,762.77	5,810,764.27	4.16	0.96	

Disclosures:

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KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	FY2023 ACTUAL	ORIGINAL FY2024 TOTAL ESTIMATE	FY2023 ACTUAL	July 2023 Estimate	July 2023 Actual	FYTD Estimate THROUGH JULY 2023	FYTD THROUGH July 2023 Actual
REVENUES							
Local Property Taxes	11,652,811	11,662,000	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000
Tangible Personal Property	1,001,487	1,007,000	-	-	-	-	-
Income Tax	-	-	-	-	-	-	-
State Foundation	898,802	1,150,000	76,051	95,833	76,051	95,833	76,051
Other State Aid	75,882	88,300	6,325	6,349	6,325	6,349	6,325
Property Tax Allocation	1,629,639	1,630,000	-	-	-	-	-
Other Revenue	515,125	540,000	40,969	45,000	40,969	45,000	40,969
Total Revenue	15,773,746	16,077,300	3,423,345	3,447,182	3,423,345	3,447,182	3,423,345
Other Financing	50,362	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Advances In	134,669	-	-	-	-	-	-
Other Financing	137,413	130,000	-	-	-	-	-
Total Other Financing	322,444	130,000	-	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING	16,096,190	16,207,300	3,423,345	3,447,182	3,423,345	3,447,182	3,423,345
EXPENSES							
Salaries	9,770,092	9,975,252	793,065	788,510	793,065	788,510	793,065
Benefits	3,055,688	3,269,052	106,257	113,440	106,257	113,440	106,257
Purchased Services	1,904,636	2,097,385	96,203	107,981	96,203	107,981	96,203
Supplies	343,924	346,510	7,981	10,455	7,981	10,455	7,981
Equipment	227,730	309,542	8,997	9,000	8,997	9,000	8,997
Other	307,346	310,000	10,477	16,392	10,477	16,392	10,477
TOTAL Operational Expenses	15,609,416	16,307,741	1,022,980	1,045,778	1,022,980	1,045,778	1,022,980

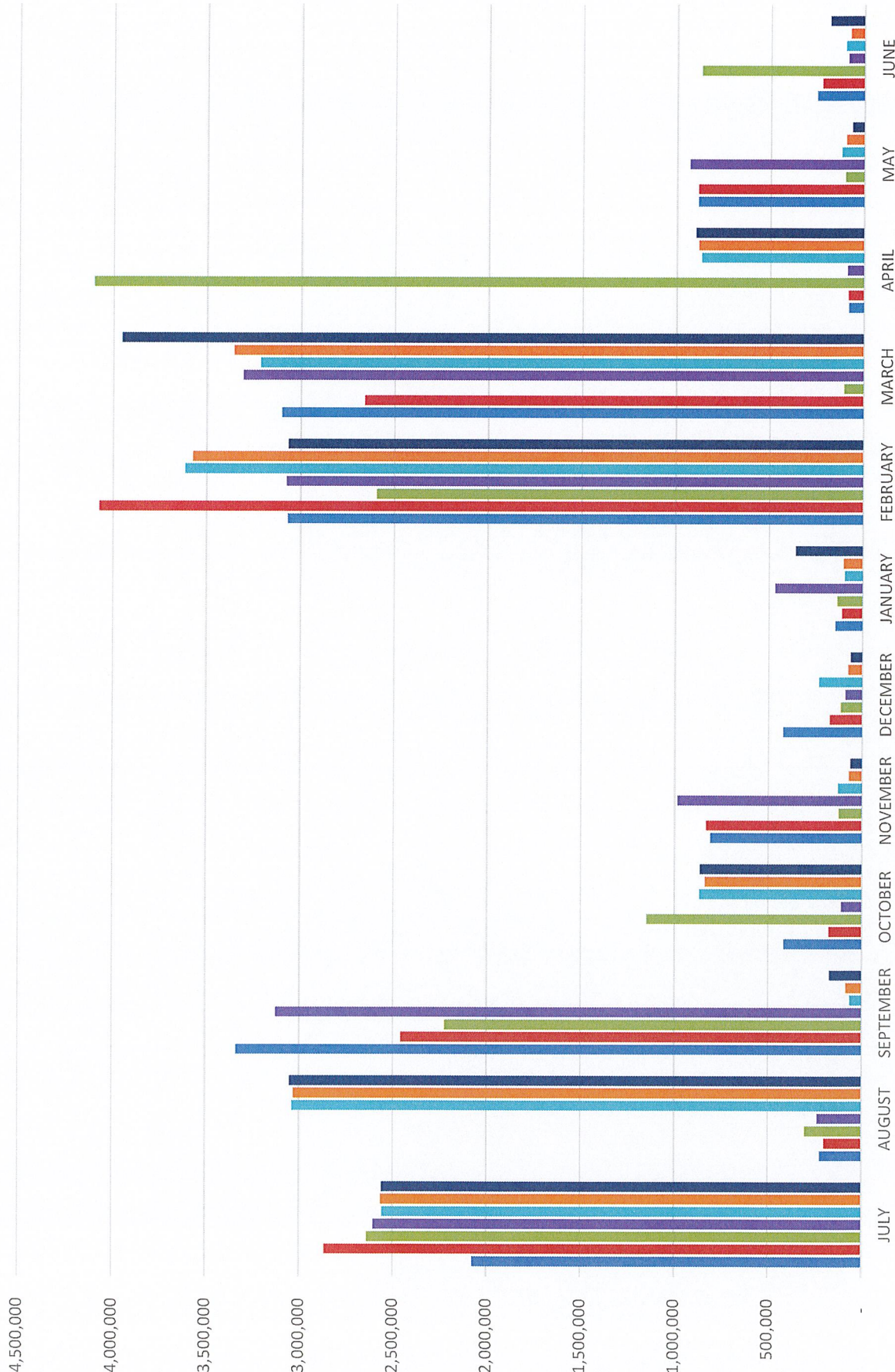
Other Expenses									
Transfers Out	-	150,000							
Advances Out	-	-	-	55,000	55,000				
Other Financing				-	-				
Total Other Financing	-	150,000	-	55,000	55,000				
Total Operational Expenses and Other Financing	15,609,416	16,457,741	1,022,980	1,100,778	1,077,980	1,045,778	1,022,980		

ESTIMATED Over/ (Under) at Year End (250,441)

Trending Year end Over/ (Under)

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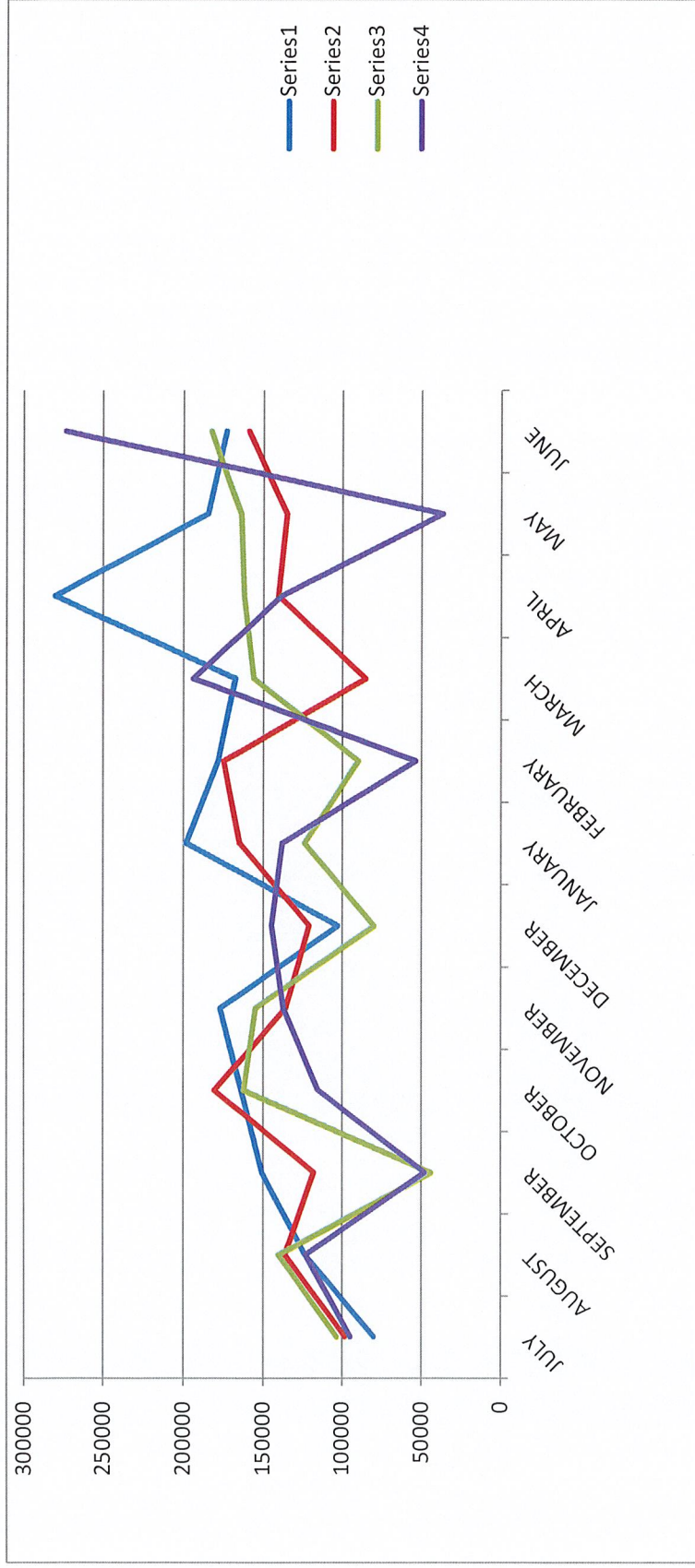




PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934	
2020	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008	194,205	138,905	36,842	274,129	
2021	176,981	66,783	105,055	18,581	84,042	123,473	168,538	36,540	218,302	76,027	146,588	262,110	1,483,020
2022	139,959	22,772	141,424	173,543	82,568	152,596	80,842	135,165	10,518	199,160	136,423	191,363	
2023	98,058	199,234	162,320	97,096	134,164	222,199	164,694	123,705	109,013	261,951	127,233	204,969	
2024 - EST	107,981	219,396	178,747	106,922	147,741	244,686	181,361	136,224	120,045	288,460	140,109	225,712	2,097,385
2024-ACT	96,203	0	0	0	0	0	0	0	0	0	0	0	
AVERAGE	115,739	102,202	101,316	135,915	128,753	120,878	145,947	111,538	138,877	166,453	134,150	207,239	

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUAR	MARCH	APRIL	MAY	JUNE	
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330	
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934	
2020	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008	194,205	138,905	36,842	274,129	
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225	



April 2017 - Legal, HS Instructional Professional services. Special Ed

January 2016 - instructional -credit flex, special ed, maintenacne - water assessment

Purchased Services 5 yr trend

